

# **HARSHIL AGROTECH LIMITED**

Formerly Known as MIRCH TECHNOLOGIES (INDIA) LIMITED

CIN -L01611GJ1972PLC147529

**Regd. Office:** S F 213 I Square Near Shukan Mall, Science City Road, Sola, Sola, Ahmedabad,  
Daskroi, Gujarat, India, 380060

Website: [www.mirchtechnologies.in](http://www.mirchtechnologies.in)

Email Id: [mirchtechnologiesindialimited@gmail.com](mailto:mirchtechnologiesindialimited@gmail.com)

Contact No: +917575872987

**Date: 14/06/2024**

**To,  
The BSE Limited,  
P J Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 505336**

**Subject: Outcome of Board Meeting cum Intimation regarding Allotment of Convertible warrants :**

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (LODR) Regulation, 2015, we hereby submitting the Outcome of Board Meeting of the Company held as on 14<sup>th</sup> June, 2024. The Following Business were transacted during the Meeting:

1. Allotment of 4,00,00,000 Convertible warrant to the allottees. The Detailed regarding the said Allotment is Mentioned in Annexure I.

The meeting started at 1:15 PM and concluded at 1:30 PM.

You are requested to take note of the same.

**For, HARSHIL AGROTECH LIMITED**

**PANKAJKUMAR PATEL**

**DIN: 09054613**

**Managing Director**

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## **ANNEXURE - I**

The Board has issue and allot the 4,00,00,000 Convertible warrants having a face value of Rs. 10/- each at the Price of Rs. 11/- (includes Rs. 10 face value and Rs.1 Premium) per warrant, pursuant to the approval of the Board of Directors at its meeting held on 19<sup>th</sup> April, 2024 and upon the approval of members of the Company in the Extra Ordinary General Meeting (EGM) held on 20<sup>th</sup> May,2024 and pursuant to In-principle approval granted by BSE Limited vide letter bearing no. LOD/PREF/DA/FIP/352/2024-25 dated 31<sup>st</sup> May,2024 and upon receipt of an amount aggregating to Rs. 11,00,00,000/- (Rupees Eleven Crores only) at the rate of Rs. 2.75/- per warrant (being 25% of the issue price per warrant) as warrant subscription price in respect of 4,00,00,000 Convertible Warrants, the Board of Directors of the Company, has considered and approved the Allotment of 4,00,00,000 (Four Crore) warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 2.75/- per warrant) and the warrant exercise price (Rs. 8.25 per warrant i.e. being 75% of the issue price per warrant)] of Rs. 11- each (includes Rs. 10/- face value and Rs. 1/- premium) aggregating to Rs. 44,00,00,000/- (Rupees Fourty Four Crores only), to certain identified non promoter persons ('Allottees') (as per the list enclosed marked as Annexure A).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid up equity share of face value of Rs. 10/- (Rupees Ten only) each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, on payment of the balance consideration of Rs. 8.25/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

As the Company has allotted warrants, there is currently no change in the paid-up share capital of the Company.

The details required to be disclosed pursuant to circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in "Annexure - B" in relation to issue / allotment of Warrants.

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## Annexure A

Sr. No.	Name of Allottees	Category (Promoter/ Non-Promoter)	No. of Warrants allotted
1.	Jekon Exports Private Limited	Non-Promoter	2500000
2.	Pastime Solutions Private Limited	Non-Promoter	2500000
3.	Mandar Exim Private Limited	Non-Promoter	2500000
4.	Ajay Patel	Non-Promoter	1250000
5.	Jignesh Babubhai Patel	Non-Promoter	2500000
6.	Hardik Sakalchand Patel	Non-Promoter	2500000
7.	Alpeshkumar Ghanshayambhai Patel	Non-Promoter	2500000
8.	Kirankumar Ramsingbhai Bamaniya	Non-Promoter	2500000
9.	Daxa Patel	Non-Promoter	1250000
10.	Anil Sevantilal Patel	Non-Promoter	1250000
11.	Shobhanaben Anil Patel	Non-Promoter	1250000
12.	Rahulbhai Mathurbhai Parmar	Non-Promoter	2500000
13.	Hanshraj Satishbhai Parmar	Non-Promoter	2500000
14.	Milankumar Kanubhai Bhuriya	Non-Promoter	2000000
15.	Bhuriya Alkeshbhai	Non-Promoter	2000000
16.	Sanjaybhai Kalubhai Chauhan	Non-Promoter	2000000
17.	Patriotic Tradelink Private Limited	Non-Promoter	2500000
18.	Ushaben Dahyabhai Chavda	Non-Promoter	2000000
19.	Snehal Harshad Chavda	Non-Promoter	2000000
<b>TOTAL</b>			<b>4,00,00,000</b>

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## Annexure-B

**The details as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular dated September 09, 2015:**

Sr. No.	Particulars	Details
1.	Type of securities <del>proposed to be</del> issued (viz. equity shares, convertibles, etc.)	Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential allotment
3.	Total number of securities <del>proposed to be</del> issued or the total amount for which the securities <del>will be</del> issued (approximately)	4,00,00,000 (Four Crore) Warrants at a Warrant Subscription Price of Rs. 2.75/- (Indian Rupees Two and Seventy Five paise only) per Warrant (i.e. at least 25% of the Warrant Issue Price at Rs. 11.00/- (Rupees Eleven only) per Warrant [includes Rs. 10/- face value and Rs. 1/- Premium]), aggregating to ₹ 44,00,00,000/- (Rupees Fourty Four Crores only).
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	As mentioned in <b>Annexure - A</b>
b)	Post allotment of securities-outcome of the subscription	Please see <b>Schedule - A</b>
c)	Issue price	Rs. 11/- (Rupees Eleven only) for each Warrant which includes Rs. 10/- face value and Rs. 1/- Premium per warrant (Total Price including the Warrant Subscription Price and the Warrant Exercise Price).
d)	Number of investors	19 (Nineteen)

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e)	In case of convertible-intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, aggregating upto Rs. 44.00 crore which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	In the event that, a Warrant Holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant Holders on such Warrants shall stand forfeited by Company.

## Schedule A

Sr. No.	Name of the Allottee	Pre-issue equity holding		Number of Warrants allotted	Post-issue equity holding (After / of conversion of Warrants) #	
		No. of equity shares	%		No. of equity shares	%
<b>Non Promoter</b>						
1.	Jekon Exports Private Limited	0	0.00 %	2500000	2500000	4.92%
2.	Pastime Solutions Private Limited	0	0.00 %	2500000	2500000	4.92%
3.	Mandar Exim Private Limited	0	0.00 %	2500000	2500000	4.92%
4.	Ajay Patel	0	0.00 %	1250000	1250000	2.46%
5.	Jignesh Babubhai Patel	0	0.00 %	2500000	2500000	4.92%
6.	Hardik Sakalchand Patel	0	0.00 %	2500000	2500000	4.92%
7.	Alpeshkumar Ghanshayambhai Patel	0	0.00 %	2500000	2500000	4.92%

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8.	Kirankumar Ramsingbhai Bamaniya	0	0.00 %	2500000	2500000	4.92%
9.	Daxa Patel	0	0.00 %	1250000	1250000	2.46%
10.	Anil Sevantilal Patel	0	0.00 %	1250000	1250000	2.46%
11.	Shobhanaben Anil Patel	0	0.00 %	1250000	1250000	2.46%
12.	Rahulbhai Mathurbhai Parmar	0	0.00 %	2500000	2500000	4.92%
13.	Hanshraj Satishbhai Parmar	0	0.00 %	2500000	2500000	4.92%
14.	Milankumar Kanubhai Bhuriya	0	0.00 %	2000000	2000000	3.94%
15.	Bhuriya Alkeshbhai	0	0.00 %	2000000	2000000	3.94%
16.	Sanjaybhai Kalubhai Chauhan	0	0.00 %	2000000	2000000	3.94%
17.	Patriotic Tradelink Private Limited	0	0.00 %	2500000	2500000	4.92%
18.	Ushaben Dahyabhai Chavda	0	0.00 %	2000000	2000000	3.94%
19.	Snehal Harshad Chavda	0	0.00 %	2000000	2000000	3.94%